



2016 Year-end Report and 2017 Budget

**ALPACA RESEARCH
FOUNDATION**

Administrative Account

Beginning Balance 1/1/2016	\$33,487.38
Income	
Interest	169.88
Interest Transfer from Grant Account	1,507.79
Total Income	1,677.67
Expenses	
Directors Insurance	2,038.00
Legal Professional	772.65
Taxes	32.00
Office	119.67
Corp Fee	54.00
Total Expenses	3,016.32
Ending Balance 12/31/16	\$32,148.73

Administrative Account Anticipated Budget for 2017

Income	
Interest Transfer from Grant Account (2016 interest earned)	1,539.42
Interest Earned	160.00
Expenses	
2017 Anticipated Expenses	3,000.00
2017 Anticipated Ending Balance	\$30,848.15

Grants Fund

Beginning Balance 1/1/16	\$256,052.73
Income	
Donations	26,429.41
Interest	1,539.42
Total Income	27,968.83
Expenses	
Research Grants*	9,486.68
Transfer to Administrative Fund (2016 interest earned)	1,507.79
Check Purchase (office)	11.40
Total Expenses	11,005.87
Ending Balance 12/31/16	\$273,015.86

Anticipated Expenses for 2017

Approved Research Projects — approved, but not funded or not fully funded

	Amount to be funded
Aarnes, buprenorphine	8,215.00
Pred, Vidda	20,991.00
Y Chromosome Raudsepp	16,913.00
Lakritz Haemonchus vaccine	30,769.00
Robinson Microbiome	1,653.00
Tornquist Anemia	2,318.00
Total	80,859.00
Projected New Projects	30,000.00
Transfer of Interest earned to Admin. Account	1,539.42
2017 Total Anticipated Expenses	\$112,398.42
2017 Total Anticipated Donations	\$28,000.00
2017 Total Anticipated Ending Grant Balance	\$188,617.44

Notes

Donations were down in 2016 (26,429.41), 2015 (33,016.62), 2014 (47,139.90), 2013 (36,305.71), 2012 (41,191.35), 2011 (50,066), 70,481 in 2010, 51,908.71 in 2009.

Admin expenses were up slightly in 2016 (3,016.32), 2015 (2,915.30), 2014 (5,143.74), 2013(6,089.00), 2012 (5,290.00), 2011 (6,763.00), 11,835 in 2009, 6,504.30 in 2010 (webpage update done in 2009).