# 2017 Year-end Report and 2018 Budget

## Administrative Account

**Beginning Balance 1/1/2017** $32,148.73

- **Income**
  - Interest 195.64
  - Interest Transfer from Grant Account 1,539.42
  - Total Income 1,735.06

- **Expenses**
  - Directors Insurance 1,176.00
  - Legal Professional 350.00
  - Taxes 34.00
  - Office Corp Fee 130.0
  - Total Expenses 1,690.00

**Ending Balance 12/31/17** $32,193.79

## Anticipated Budget for 2018

### Income

- Interest Transfer from Grant Account (2017 interest earned) 1,633.01
- Interest Earned 160.00

### Expenses

- 2018 Anticipated Expenses 2,000.00

**2018 Anticipated Ending Balance** $31,986.00

## Grants Fund

**Beginning Balance 1/1/17** $273,015.69

- **Income**
  - Donations 37,387.61
  - Interest 1,633.01
  - Returns -70.00
  - Total Income 38,950.62

- **Expenses**
  - Research Grants 37,862.21
  - Transfer to Administrative Fund (2017 interest earned) 1,539.42
  - Total Expenses 39,407.63

**Ending Balance 12/31/17** $272,558.68
Anticipated Expenses for 2018

Approved Research Projects — approved, but not funded or not fully funded

<table>
<thead>
<tr>
<th>Project Description</th>
<th>Amount to be funded</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pred, Vidda</td>
<td>15,600.00</td>
</tr>
<tr>
<td>Y Chromosome Raudsepp</td>
<td>12,700.00</td>
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<tr>
<td>Lakritz Haemonchus vaccine</td>
<td>7,750.00</td>
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<tr>
<td>Duke, Univ of Saskatoon, anesth</td>
<td>5,750.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>41,800.00</strong></td>
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<td>Projected New Projects</td>
<td>30,000.00</td>
</tr>
<tr>
<td>Transfer of Interest earned to Admin. Account</td>
<td>1,633.00</td>
</tr>
<tr>
<td><strong>2018 Total Anticipated Expenses</strong></td>
<td><strong>$73,433.00</strong></td>
</tr>
<tr>
<td><strong>2018 Total Anticipated Donations</strong></td>
<td><strong>$28,000.00</strong></td>
</tr>
<tr>
<td><strong>2018 Total Anticipated Ending Grant Balance</strong></td>
<td><strong>$227,125.68</strong></td>
</tr>
</tbody>
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Notes
Donations were up in 2017 (37,350.00), 2016 (26,429.41), 2015 (33,016.62), 2014 (47,139.90), 2013 (36,305.71), 2012 (41,191.35), 2011 ($50,066), 2010 (70,481), 2009 (51,908.71);

Admin expenses were down slightly in 2017 (1,750.00), 2016 (3,016.32), 2015 (2,915.30), 2014 (5143.74), 2013(6,089.00), 2012 (5,290), 2011 (6763), 2009 (11,835), 2010 (6,504.30) (Webpage update done in 2009).