



**ALPACA RESEARCH
FOUNDATION**

2024 Year-end Report and 2025 Budget

Administrative Account

Beginning Balance 1/1/2024	\$39,098.67
Income	
Interest	1,066.01
Interest Transfer from Grant Account	4,792.02
Total Income	5,858.03
Expenses	
Directors Insurance	1,177.00
Legal Professional	550.00
Corp Fee	106.00
Total Expenses	1,833.00
Ending Balance 12/31/24	\$42,123.70

Administrative Account Anticipated Budget for 2025

Income	
Interest Transfer from Grant Account (2024 interest earned)	11,742.22
Interest Earned	800.00
Expenses	
2025 Anticipated Expenses	2,100.00
2025 Anticipated Ending Balance	\$52,565.32

Grants Fund

Beginning Balance 1/1/24	\$316,943.68
Income	
Donations	22,969.87
Interest	11,742.22
Total Income	34,712.09
Expenses	
Research Grants	50,464.40
Transfer to Administrative Fund (2024 interest earned)	4,792.02
Office	276.31
Total Expenses	55,532.73
Ending Balance 12/31/24	\$296,123.04

Anticipated Expenses for 2025

Approved Research Projects — approved, but not funded or not fully funded

	Amount to be funded
Merriwether CA	3,000.00
Improvement of Alpaca Genome	16,999.00
Marsh—Meningeal worm	14,000.00
Avila—Skin Transcriptome	13,100.00
Austria dental	14,950.00
Total	\$62,049.00
Projected New Projects	40,000.00
Transfer of Interest earned to Admin. Account	11,742.22
2025 Total Anticipated Expenses	\$113,791.22
2025 Anticipated Donations	\$20,000.00
2025 Anticipated Interest Earned	\$10,000.00
2025 Anticipated Ending Grant Balance	\$212,331.82

Notes

Donations were up in 2024 (22,969.87), 2023 (3,025.50), 2022 (6,042), 2021 (13,5550), 2020 (13,339), 2019 (12,969.01), 2018 (19,812.00), 2017 (37,350.00), 2016 (26,429.41), 2015 (33,016.62), 2014 (47,139.90), 2013 (36,305.71), 2012 (41,191.35), 2011 (\$50,066), 2010 (70,481), 2009 (51,908.71).

Admin expenses were up slightly in 2024 (1,833.00), 2023 (1,811.00), 2022 (1,794.00), 2021 (2,046), 2020 (2,567), 2019 (1,851), 2018 (1,343), 2017 (1,750.00), 2016 (3,016.32), 2015 (2,915.30), 2014 (5,143.74), 2013 (6,089.00), 2012 (5,290), 2011 (6,763), 2009 (11,835), 2010 (6,504.30) (webpage update done in 2009).