



2017 Year-end Report and 2018 Budget

**ALPACA RESEARCH
FOUNDATION**

Administrative Account

Beginning Balance 1/1/2017	\$32,148.73
Income	
Interest	195.64
Interest Transfer from Grant Account	1,539.42
Total Income	1,735.06
Expenses	
Directors Insurance	1,176.00
Legal Professional	350.00
Taxes	34.00
Office	
Corp Fee	130.0
Total Expenses	1,690.00
Ending Balance 12/31/17	\$32,193.79

Administrative Account Anticipated Budget for 2018

Income	
Interest Transfer from Grant Account (2017 interest earned)	1,633.01
Interest Earned	160.00
Expenses	
2018 Anticipated Expenses	2,000.00
2018 Anticipated Ending Balance	\$31,986.00

Grants Fund

Beginning Balance 1/1/17	\$273,015.69
Income	
Donations	37,387.61
Interest	1,633.01
Returns	-70.00
Total Income	38,950.62
Expenses	
Research Grants	37,862.21
Transfer to Administrative Fund (2017 interest earned)	1,539.42
Total Expenses	39,407.63
Ending Balance 12/31/17	\$272,558.68

Anticipated Expenses for 2018

Approved Research Projects — approved, but not funded or not fully funded

	Amount to be funded
Pred, Vidda	15,600.00
Y Chromosome Raudsepp	12,700.00
Lakritz Haemonchus vaccine	7,750.00
Duke, Univ of Saskatoon, anesth	5,750.00
Total	41,800.00
Projected New Projects	30,000.00
Transfer of Interest earned to Admin. Account	1,633.00
2018 Total Anticipated Expenses	\$73,433.00
2018 Total Anticipated Donations	\$28,000.00
2018 Total Anticipated Ending Grant Balance	\$227,125.68

Notes

Donations were up in 2017 (37,350.00), 2016 (26,429.41), 2015 (33,016.62), 2014 (47,139.90), 2013 (36,305.71), 2012 (41,191.35), 2011 (\$50,066), 2010 (70,481), 2009 (51,908.71);

Admin expenses were down slightly in 2017 (1,750.00), 2016 (3,016.32), 2015 (2,915.30), 2014 (5143.74), 2013(6,089.00), 2012 (5,290), 2011 (6763), 2009 (11,835), 2010 (6,504.30) (Webpage update done in 2009).