



# 2021 Year-end Report and 2022 Budget

## ALPACA RESEARCH FOUNDATION

### Administrative Account

<b>Beginning Balance 1/1/2021</b>	<b>\$36,257.19</b>
Income	
Interest	206.66
Interest Transfer from Grant Account	3,175.58
Total Income	3,382.24
Expenses	
Directors Insurance	1,177.00
Legal Professional	820.00
IRS status conversion	0
Office	0
Corp Fee	49.00
Total Expenses	2,046.00
<b>Ending Balance 12/31/21</b>	<b>\$37,593.43</b>

### Administrative Account Anticipated Budget for 2022

Income	
Interest Transfer from Grant Account (2021 interest earned)	1,359.15
Interest Earned	200.00
Expenses	
2022 Anticipated Expenses	2,100.00
<b>2022 Anticipated Ending Balance</b>	<b>\$37,052.58</b>

### Grants Fund

<b>Beginning Balance 1/1/21</b>	<b>\$249,549.55</b>
Income	
Donations	13,555.00
Interest	1,359.15
Total Income	14,914.15
Expenses	
Research Grants	24,106.54
Transfer to Administrative Fund (2020 interest earned)	3,175.58
Total Expenses	27,282.12
<b>Ending Balance 12/31/21</b>	<b>\$237,181.58</b>

## Anticipated Expenses for 2022

### Approved Research Projects — approved, but not funded or not fully funded

	<b>Amount to be funded</b>
Youngs, Iowa	18,000.00
Blue eye-white Avial	5,000.00
Anatomy Initiative	4,000.00
Minn, Genomic variation	30,000.00
Merriwether CA	9,000.00
Total	<b>\$66,000.00</b>
Projected New Projects	40,000.00
Transfer of Interest earned to Admin. Account	1,359.15
<b>2022 Total Anticipated Expenses</b>	<b>\$107,359.15</b>
<b>2022 Anticipated Donations</b>	<b>\$8,000.00</b>
<b>2022 Interest Earned</b>	<b>\$2,000.00</b>
<b>2022 Anticipated Ending Grant Balance</b>	<b>\$129,821.97</b>

### Notes

Donations were up slightly in 2021 (13,5550), 2020 (13,339), 2019 (12,969.01), 2018 (19,812.00), 2017 (37,350.00), 2016 (26,429.41), 2015 (33,016.62), 2014 (47,139.90), 2013 (36,305.71), 2012 (41,191.35), 2011 (\$50,066), 2010 (70,481), 2009 (51,908.71).

Admin expenses were down slightly in 2021 (2,046), 2020 (2,567), 2019 (1,851), 2018 (1,343), 2017 (1,750.00), 2016 (3,016.32), 2015 (2,915.30), 2014 (5,143.74), 2013 (6,089.00), 2012 (5,290), 2011 (6,763), 2009 (11,835), 2010 (6,504.30) (webpage update done in 2009).