2021 Year-end Report and 2022 Budget

Administrative Account

Beginning Balance 1/1/2021 $36,257.19

Income
- Interest 206.66
- Interest Transfer from Grant Account 3,175.58
Total Income 3,382.24

Expenses
- Directors Insurance 1,177.00
- Legal Professional 820.00
- IRS status conversion 0
- Office 0
- Corp Fee 49.00
Total Expenses 2,046.00

Ending Balance 12/31/21 $37,593.43

Administrative Account

Anticipated Budget for 2022

Income
- Interest Transfer from Grant Account (2021 interest earned) 1,359.15
- Interest Earned 200.00
Total Income 1,559.15

Expenses
- 2022 Anticipated Expenses 2,100.00

2022 Anticipated Ending Balance $37,052.58

Grants Fund

Beginning Balance 1/1/21 $249,549.55

Income
- Donations 13,555.00
- Interest 1,359.15
Total Income 14,914.15

Expenses
- Research Grants 24,106.54
- Transfer to Administrative Fund (2020 interest earned) 3,175.58
Total Expenses 27,282.12

Ending Balance 12/31/21 $237,181.58
Anticipated Expenses for 2022

Approved Research Projects — approved, but not funded or not fully funded

<table>
<thead>
<tr>
<th>Project Description</th>
<th>Amount to be funded</th>
</tr>
</thead>
<tbody>
<tr>
<td>Youngs, Iowa</td>
<td>$18,000.00</td>
</tr>
<tr>
<td>Blue eye-white Avial</td>
<td>$5,000.00</td>
</tr>
<tr>
<td>Anatomy Initiative</td>
<td>$4,000.00</td>
</tr>
<tr>
<td>Minn, Genomic variation</td>
<td>$30,000.00</td>
</tr>
<tr>
<td>Merriwether CA</td>
<td>$9,000.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$66,000.00</strong></td>
</tr>
</tbody>
</table>

Projected New Projects

- Projected New Projects: $40,000.00
- Transfer of Interest earned to Admin. Account: $1,359.15

**2022 Total Anticipated Expenses**: $107,359.15

**2022 Anticipated Donations**: $8,000.00

**2022 Interest Earned**: $2,000.00

**2022 Anticipated Ending Grant Balance**: $129,821.97

**Notes**

Donations were up slightly in 2021 (13,5550), 2020 (13,339), 2019 (12,969.01), 2018 (19,812.00), 2017 (37,350.00), 2016 (26,429.41), 2015 (33,016.62), 2014 (47,139.90), 2013 (36,305.71), 2012 (41,191.35), 2011 ($50,066), 2010 (70,481), 2009 (51,908.71).

Admin expenses were down slightly in 2021 (2,046), 2020 (2,567), 2019 (1,851), 2018 (1,343), 2017 (1,750.00), 2016 (3,016.32), 2015 (2,915.30), 2014 (5,143.74), 2013 (6,089.00), 2012 (5,290), 2011 (6,763), 2009 (11,835), 2010 (6,504.30) (webpage update done in 2009).