### Administrative Account

**Beginning Balance 1/1/2020** $34,113.31  
**Income**  
- Interest $520.83  
- Interest Transfer from Grant Account $4,190.05  
**Total Income** $4,710.88  
**Expenses**  
- Directors Insurance $1,223.00  
- Legal Professional $815.00  
- IRS Status Conversion $400.00  
- Office $0  
- Corp Fee $129.00  
**Total Expenses** $2,567.00  
**Ending Balance 12/31/2020** $36,257.19

### Anticipated Budget for 2021

**Income**  
- Interest Transfer from Grant Account (2020 interest earned) $3,175.58  
- Interest Earned $300.00  
**Expenses**  
- 2021 Anticipated Expenses $2,100.00  
**2021 Anticipated Ending Balance** $37,632.77

### Grants Fund

**Beginning Balance 1/1/2020** $250,761.00  
**Income**  
- Donations $13,339.00  
- Interest $3,175.58  
**Total Income** $16,514.58  
**Expenses**  
- Research Grants $13,204.93  
- Transfer to Administrative Fund (2019 interest earned) $4,190.05  
- Bank Charge $20.00  
- Bond Purchase $311.05  
**Total Expenses** $17,726.03  
**Ending Balance 12/31/2020** $249,549.55
## Anticipated Expenses for 2021

### Approved Research Projects — approved, but not funded or not fully funded

<table>
<thead>
<tr>
<th>Project</th>
<th>Amount to be funded</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minute chrom Raudsepp</td>
<td>12,000.00</td>
</tr>
<tr>
<td>Blue eye-white Avial</td>
<td>12,647.66</td>
</tr>
<tr>
<td>Fiber EPD</td>
<td>10,163.00</td>
</tr>
<tr>
<td>Anatomy Initiative</td>
<td>13,864.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$48,674.66</strong></td>
</tr>
<tr>
<td>Projected New Projects</td>
<td>20,000.00</td>
</tr>
<tr>
<td>Transfer of Interest earned to Admin. Account</td>
<td>3,175.58</td>
</tr>
<tr>
<td><strong>2021 Total Anticipated Expenses</strong></td>
<td><strong>$71,850.24</strong></td>
</tr>
<tr>
<td><strong>2021 Anticipated Donations</strong></td>
<td><strong>$8,000.00</strong></td>
</tr>
<tr>
<td><strong>2021 Interest Earned</strong></td>
<td><strong>$3,000.00</strong></td>
</tr>
<tr>
<td><strong>2021 Anticipated Ending Grant Balance</strong></td>
<td><strong>$188,699.31</strong></td>
</tr>
</tbody>
</table>

### Notes

Donations were up slightly in 2020 (13,339), 2019 (12,969.01), 2018 (19,812.00), 2017 (37,350.00), 2016 (26,429.41), 2015 (33,016.62), 2014 (47,139.90), 2013 (36,305.71), 2012 (41,191.35), 2011 (50,066), 2010 (70,481), 2009 (51,908.71).

Admin expenses were up slightly in 2020 due to increased directors insurance and tax status change (2,567). Previous expenses: 2019 (1,851), 2018 (1,343), 2017 (1,750.00), 2016 (3,016.32), 2015 (2,915.30), 2014 (5,143.74), 2013 (6,089.00), 2012 (5,290), 2011 (6,763), 2010 (6,504.30), 2009 (11,835) (website update done in 2009).